



(In Voluntary Liquidation)

BackWeb Updated Status of the liquidation

Givat Yeshayahou, Israel, June 07, 2017 — Yoav Kfir, CEO of VAR Management Ltd. ("VAR"), Liquidator to BackWeb Technologies Ltd. (In Voluntary Liquidation) (the "Company" or "BackWeb"), today updated status of the liquidation as follows:

- A. The Chief Scientist [OCS] in the Ministry of Economy has requested about M 0.5 NIS prior to an approval of closer, we have managed to retrieve a waiver of the mentioned sum, and received an approval that the final approval of closer of the company file at the OCS will be sent after receiving the final Liquidation Report.
- B. After hard work and great efforts, we completed the Closure of Backweb Inc in Texas State. (Appendix A-B).
- C. Closure of Backweb Inc in the state of NJ is still in process. After receiving approval from the Department of Treasury of Taxation we will be able to finally submit the request to liquidate the Company in this state.
- D. ITA, is still in process of granting a permit for closer of the Company without the review of 2015-2016 Financial Statements.

As mentioned in the previous Liquidator Report, only after completion of all processes we will start the distribution to the shareholders.

The Company will make further announcements during the month of September .

About BackWeb:

BackWeb ® Technologies Ltd. (In Voluntary Liquidation) (www.backweb.com) has suspended operations, divested its patents, and is in a process of liquidation.

BackWeb's liquidator is Mr. Yoav Kfir, CPA (Isr.), with contact information indicated below.

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BackWeb Investor Contacts:

Carmit Elmaliach, Director of VAR Management Ltd

VAR Management Ltd.

Givat Yeshayahou 26, D.N. Ella Valley, Israel 99825

Phone: +972-2-9955666

Email: carmit@var-management.com

Yoav Kfir, CEO of VAR Management Ltd and Liquidator to BackWeb

VAR Management Ltd.

Givat Yeshayahou 26, D.N. Ella Valley, Israel 99825

Phone: +972-2-9955666
