



(In Voluntary Liquidation)

## **BackWeb Updated Status of the liquidation**

**Givat Yeshayahou, Israel, September 18, 2017** — Yoav Kfir, CEO of VAR Management Ltd. ("VAR"), Liquidator to BackWeb Technologies Ltd. (In Voluntary Liquidation) (the "Company" or "BackWeb"), today updated status of the liquidation as follows:

- A. Closure of Backweb Inc in the state of NJ is still in process. After receiving approval from the Department of Treasury of Taxation we will be able to finally submit the request to liquidate the Company in this state.
- B. ITA, is still in process of granting a permit for closer of the Company without the review of 2015-2016 Financial Statements.

As mentioned in the previous Liquidator Report, only after completion of all processes we will start the distribution to the shareholders.

The Company will make further announcements during the month of December .

### **About BackWeb:**

BackWeb ® Technologies Ltd. (In Voluntary Liquidation) ([www.backweb.com](http://www.backweb.com)) has suspended operations, divested its patents, and is in a process of liquidation.

BackWeb's liquidator is Mr. Yoav Kfir, CPA (Isr.), with contact information indicated below.

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