



(In Voluntary Liquidation)

## **BackWeb Updates Re Final Distribution**

**Givat Yeshayahoo , Israel, October 31, 2018** — Yoav Kfir, CEO of VAR Management Ltd. ("VAR"), Liquidator to BackWeb Technologies Ltd. (In Voluntary Liquidation) (the "Company" or "BackWeb"), today announced, that, in accordance with the Company announcement, via press release (the "Press Release") dated April 12 2018, the Company has made a payment, via wire or check, to all registered shareholders whos documents have been proved to be sufficient or did not ask for tax exemption. Shareholders who have been entitled to a net amount of less than \$ 50 have not been distributed due to the high transfer costs and clearance costs.

The Company will continue the process of payments to the shareholders who hold their shares through DTC (Depository Trust Company) in accordance with the announcement in the Press Release, including the tax trustee's ruling.

### **About BackWeb:**

BackWeb® Technologies Ltd. (in voluntary liquidation) ([www.backwebtech.com](http://www.backwebtech.com)) has suspended operations, divested its patents and is in a process of liquidation.

BackWeb's liquidator is Mr. Yoav Kfir, CPA, whose contact information is below.

Statements in this news release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including statements of beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, but are not limited to, comments concerning the timing of the liquidation process, the expected amount and timing of liquidating distributions, and other matters. Such statements reflect the Company's current estimate with respect to future events, therefore they are not promises or guaranties. BackWeb assumes no obligation to update any of the forward-looking statements in this release.

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### **BackWeb Investor Contacts:**

#### **Yoav Kfir, CEO of VAR Management and Liquidator of**

**BackWeb** VAR Management

Givat Yeshayahoo 26, D.N. Ella Valley, Israel

9982500 Phone: +972-2-9955666

#### **Carmit Elmaliach**

VAR Management

Givat Yeshayahoo 26, D.N. Ella Valley, Israel 9982500

Phone: +972-2-9955666 #103

Email: [carmit@var-management.com](mailto:carmit@var-management.com)