

BackWeb Aannual General Meeting

Ella Valley, Israel, Feb 7, 2017 — BackWeb has scheduled an Annual General Meeting (AGM) of Shareholders for Wednesday, March 8, 2017 at 2:00 p.m. local time in Ella Valley, Israel. Shareholders of record on January 27, 2017 will be entitled to vote at the AGM. A proxy statement will be mailed to shareholders of record within about ten business days and will also posted to BackWeb's website www.backwebtech.com.

The sole purpose of the Meeting is for the Liquidator of the Company, Mr. Yoav Kfir, CPA, to report on the business of the Company from the previous General Meeting until December 31, 2016, including a review of the financial status of the company. Because the Company is in liquidation, there are no other matters that require shareholder action.

BackWeb Investor Contacts:

Yoav Kfir, CEO of VAR Management Ltd and Liquidator to BackWeb

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